

## Time 4 Children - Registered Charity No. 1111837

### Risk Management Statement

The Board of Trustees acknowledge their responsibility for identifying, assessing and managing risks, along with providing good governance and leadership of Time 4 Children by following the Principles from The Good Governance Code for the Voluntary and Community Sector.

- 1. Organisation purpose:** The Board of Trustees are clear about the charity's aims and objectives and ensures that these are being delivered effectively and sustainably.
- 2. Leadership:** The Board of Trustees provide strategic leadership in line with the charity's aims and values.
- 3. Integrity:** The Board of Trustees act with integrity, adopt values and create a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.
- 4. Decision-making, risk and control:** The Board of Trustees make sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
- 5. Board effectiveness:** The Board of Trustees work as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
- 6. Diversity:** The Board of Trustees approach to diversity supports its effectiveness, leadership and decision-making.
- 7. Openness and accountability:** The Board of Trustees lead the organisation in being transparent and accountable.

The Board of Trustees regularly review and assess operational risks associated with working with children and young people and put in place procedures and policies to minimise risks. All staff and volunteers are provided with annual reviewed and updated policies and procedures.

The Board of Trustees annually review and assess financial, operational and governance risks and the procedures to manage risks.